



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF VISION RESCUE

Opinion

We have audited the accompanying financial statements of **VISION RESCUE** (the Society), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2025 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Society's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)



Sanjeet

SANJEET P. SINGH
Partner

(Membership No.157933)

UDIN: 25157933BMNWXC3599

Mumbai

Date: 19th September 2025

VISION RESCUE

Registration No. F-31012(Mumbai)

BALANCE SHEET AS AT 31ST MARCH 2025

	Note No.	31st March 2025		31st March 2024	
		Rupees	Rupees	Rupees	Rupees
FUNDS AND LIABILITIES					
Trust Corpus			5,000		5,000
Income And Expenditure Account:					
Per last Balance Sheet		1,93,35,272		1,18,19,925	
Surplus for the year		11,75,802	2,05,11,074	75,15,347	1,93,35,272
CURRENT LIABILITIES					
Amount Payable	3		84,44,516		59,09,619
TOTAL					
			2,89,60,590	2,52,49,891	
PROPERTIES AND ASSETS					
NON CURRENT ASSETS					
Property, Plant and Equipment	4	75,10,225		82,84,673	
Deposits	5	18,59,193	93,69,418	18,33,193	1,01,17,866
CURRENT ASSETS					
Loan & Advances		-		1,54,776	
Tax Deducted at Source		61,702		14,760	
Tax Collected at Source		-		17,450	
Cash and Bank Balances	6	1,95,29,470	1,95,91,172	1,49,45,040	1,51,32,025
TOTAL					
			2,89,60,590	2,52,49,891	

Notes 1 to 14 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)



SANJEET P. SINGH

Partner

(Membership No.157933)



For and on the behalf of the Members of

VISION RESCUE



BIJU THAMPY

(President)



RAJESH JADHAV

(Member)



NAVIN CHATTERJEE

(Member)

Mumbai ;

Date: 19th September, 2025

VISION RESCUE

Registration No. F-31012(Mumbai)

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	Note No.	2024-25		2023-24	
		Rupees	Rupees	Rupees	Rupees
INCOME					
Donations		12,72,09,246		12,92,96,053	
Interest on Bank Accounts		66,059		82,700	
Interest on Fixed Deposits		6,61,900		76,578	
Interest on Income Tax Refund		1,891		-	
Profit on Sale of fixed asset		31,500	12,79,70,596	-	12,94,55,331
EXPENSES					
Establishment Expenditure	7		1,20,29,093		1,08,01,287
Fund Raising	8		14,28,841		50,67,711
Expenditure on Objects of The Trust:					
Educational Programme	9	9,58,11,497		8,59,62,746	
Awareness & Skill Development Programme					
Culinary Project	10	41,95,455		38,22,336	
Advocacy & Capacity Building	11	95,08,784		1,21,98,742	
Pan India	12	12,06,148		11,27,959	
Relief & Rehabilitation	13	9,29,379	11,16,51,263	10,76,149	10,41,87,932
Depreciation	4		16,85,596		18,83,054
SURPLUS FOR THE YEAR			11,75,802		75,15,347

Notes 1 to 14 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)



SANJEET P. SINGH

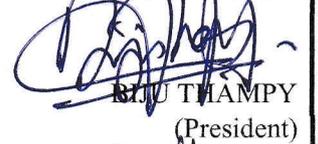
Partner

(Membership No.157933)



For and on the behalf of the Members of

VISION RESCUE



RAJU THIAMPY
(President)



RAJESH JADHAV
(Member)



NAVIN CHATTERJEE
(Member)

Mumbai ;

Date: 19th September, 2025

VISION RESCUE

Registration No. F-31012(Mumbai)

NOTES 1 TO 14 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2025

NOTE NO. 1

SOCIETY OVERVIEW

Vision Rescue was registered under The Societies Registration Act, 1860 on 28th April 2006 with the objectives of help and support to poor, helpless, widows, orphans, slum-dwellers and other deserving destitute persons, to run educational institutions, hostels, clinics, hospitals and children's home, to establish formal and informal schools designed for the diffusion of knowledge academic and to instruct the masses to lead a healthy life by providing training vide short and long term courses.

NOTE NO. 2

SIGNIFICANT ACCOUNTING POLICIES :

(a) Basis of Accounting :

The financial statements are prepared under the historical cost convention on a going concern and cash basis and in accordance with the generally accepted accounting principles and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) Property, Plant and Equipment :

Expenditure which is capital in nature is capitalised at cost, which comprises of the purchase price (net of rebates and discounts) and any directly attributable cost of bringing the assets to their working condition for intended use.

(c) Depreciation :

Depreciation has been provided on written down value method as per the rates prescribed under Section 32 of the Income Tax Act, 1961.

(d) Revenue Recognition :

Income are recognised as on the date of receipt.

(e) Employee Benefits :

Employees Benefits expenses are accounted on payment basis except the liability for gratuity which is provided on the basis of Actuarial Valuation.

NOTE NO. 3

AMOUNT PAYABLE

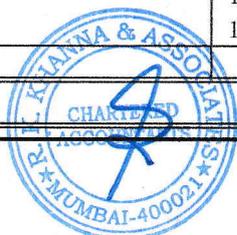
Gratuity Payable
Statutory Dues
Others

31st March 2025	31st March 2024
Rupees	Rupees
83,63,058	58,48,812
81,458	57,557
-	3,250
84,44,516	59,09,619

NOTE NO. 4

PROPERTY, PLANT AND EQUIPMENT

Description of Assets	% age of Deprn.	W.D.V. as on 01-04-2024	Additions during the year	Deletions during the year	Depreciation for the Year	W.D.V. as on 31-3-2025	W.D.V. as on 31-03-2024
Furniture & Fixtures	10%	14,19,685	1,41,982	-	1,56,167	14,05,500	14,19,685
Fire Extinguisher	15%	22,060	-	-	3,309	18,751	22,060
Plant & Machinery	15%	7,76,788	-	-	1,16,518	6,60,270	7,76,788
Medical Equipment	15%	14,260	-	-	2,139	12,121	14,260
Motor Vehicle	15%	18,31,411	-	-	2,74,711	15,56,700	18,31,411
Computers	40%	17,47,095	4,40,000	-	8,19,938	13,67,156	17,47,095
Office Equipment	15%	7,96,688	2,61,916	-	1,39,372	9,19,233	7,96,688
Kitchen Equipment	10%	16,75,038	67,252	-	1,73,277	15,69,012	16,75,038
Musical Equipment	10%	1,647	-	-	165	1,483	1,647
Total		82,84,673	9,11,150	-	16,85,596	75,10,225	82,84,673
Previous year's figures		83,02,090	18,65,637	-	18,83,054	82,84,673	83,02,090



	31st March 2025	31st March 2024
	Rupees	Rupees
NOTE NO. 5		
<u>DEPOSITS</u>		
For Premises	18,27,000	18,01,000
For Gas	10,751	10,751
For Telephone	1,000	1,000
For Others	20,442	20,442
	18,59,193	18,33,193
NOTE NO. 6		
<u>CASH AND BANK BALANCE</u>		
Balance in Fixed Deposits	1,76,26,246	56,22,781
Balances in Current Accounts	5,16,820	35,35,123
Balances in Saving Accounts	13,50,836	57,49,946
Cash in hand	35,569	37,189
	1,95,29,470	1,49,45,040
	2024-25	2023-24
	Rupees	Rupees
NOTE NO. 7		
<u>ESTABLISHMENT EXPENDITURE</u>		
Staff Salaries & Allowances	62,79,174	32,44,819
Contribution to Provident Fund & ESIC	6,17,933	2,31,055
Staff Gratuity	2,19,426	1,33,781
Staff Welfare	1,11,525	66,078
Staff Training	31,552	1,09,112
Consultancy Charges	10,50,000	6,89,000
Contract employee	1,10,000	1,36,400
Medical Insurance Premium	3,09,137	1,33,639
Rent	6,98,122	6,60,682
Electricity Charges	1,36,758	1,25,125
Repairs and Maintenance	2,32,694	3,75,255
Security Charges	4,65,885	3,12,000
Printing and Stationery	24,538	44,296
Fees & Subscription	25,838	41,399
Telephone & Internet	23,071	29,289
Postage & Courier Charges	6,625	4,230
Vehicle Expenses	5,970	1,77,564
Conveyance Expense	47,646	50,861
Travelling	88,326	1,17,596
Hospitality	18,865	11,549
Professional Fees	6,66,431	13,16,842
Audit Fees	4,75,000	4,25,000
General Expenses	2,12,944	1,57,325
Bank Charges	1,71,633	1,14,529
Programme & Activities	-	20,93,862
	1,20,29,093	1,08,01,287



	2024-25	2023-24
	Rupees	Rupees
NOTE NO. 8		
<u>FUND RAISING</u>		
Staff Salaries & Allowances	10,95,173	27,04,560
Contribution to Provident Fund & ESIC	65,887	1,93,235
Staff Gratuity	44,573	47,835
Staff Welfare	4,280	91,019
Consultancy Charges	-	5,80,829
Medical Insurance Premium	79,670	79,677
Repair & Maintenance	1,416	1,56,570
Electricity	-	73,680
Printing & Stationery	1,569	28,801
Fees & Subscription	-	79,107
Telephone & Internet	-	53,529
Postage & Courier Charges	90	1,03,935
Refreshments	31,396	7,319
Hospitality	30,005	1,15,992
Travelling Expenses	-	1,30,213
Vehicle Expenses	7,687	3,93,040
Conveyance Expenses	44,645	1,52,048
Website	22,450	4,573
Hiring Charges	-	71,750
	14,28,841	50,67,711



	2024-25	2023-24
	Rupees	Rupees
NOTE NO. 9		
<u>EDUCATIONAL PROGRAMME</u>		
Staff Salaries & Allowances	5,32,96,590	4,54,81,660
Contribution to Provident Fund & ESIC	43,80,654	35,47,205
Staff Gratuity	24,74,809	10,56,857
Staff Welfare	3,96,192	11,49,228
Medical Insurance Premium	18,60,659	10,08,357
Consultancy Charges	32,72,613	8,85,310
Honorarium	9,91,514	52,23,061
Contract Employees	30,76,034	-
Educational Supplies	26,86,196	35,57,521
Sports & Games	11,82,450	12,66,461
Camp Expenses	-	4,28,914
Programme & Activites	38,451	-
Food Expenses	69,73,085	71,67,392
Water Charges	2,71,410	3,02,538
Medical Expenses	14,46,581	10,79,645
Dental Care Expenses	2,76,315	4,75,696
Vocational Training	14,14,417	19,40,075
Operations Expenses	30,03,719	37,18,443
Bus Expenses	6,87,951	5,26,650
Hire Charges	82,229	72,636
Rent	56,72,505	48,25,064
Electricity Charges	4,93,883	4,73,302
Repair & Maintenance	7,14,730	9,47,785
Printing & Stationary	2,35,289	2,29,174
Postage & Courier	4,827	1,095
Legal Charges	-	1,248
Telephone & Internet	1,26,866	77,944
Vehicle Expenses	2,10,327	1,65,467
Traveling & Conveyance Expenses	3,80,713	3,23,078
Accomadation	1,27,844	-
Hospitality	32,645	30,939
	9,58,11,497	8,59,62,746



	2024-25	2023-24
	Rupees	Rupees
NOTE NO. 10		
<u>CULINARY PROJECT</u>		
Staff Salaries & Allowances	20,24,155	17,69,298
Contribution to Provident Fund & ESIC	1,28,621	1,28,747
Staff Gratuity	97,502	44,172
Staff Welfare	6,785	44,621
Medical Insurance Premium	1,57,934	1,09,034
Honorarium	-	65,166
Culinary Materials	2,78,436	2,69,477
Rent	10,22,454	9,24,700
Electricity	1,35,790	1,19,370
Food Expenses	1,09,630	1,12,731
Water Charges	-	6,220
Repairs & Maintenance	82,781	97,750
Telephone & Internet	10,289	9,370
Travelling & Conveyance Expenses	46,457	29,531
Operations expenses	62,611	75,887
Printing & Stationery	10,770	4,905
Legal Charges	9,500	4,897
Hospitality	1,165	6,460
Hire Charges	10,575	-
	41,95,455	38,22,336
NOTE NO. 11		
<u>ADVOCACY AND CAPACITY BUILDING</u>		
Staff Salaries & Allowances	49,40,454	45,07,374
Contribution to Provident Fund & ESIC	3,31,833	3,53,000
Staff Gratuity	2,01,931	1,36,154
Staff Welfare	3,00,803	4,10,402
Consultancy Charges	10,81,090	5,08,000
Contract Employee	1,84,500	2,68,267
Medical Insurance Premium	2,77,277	1,92,670
Program & Activities	6,12,521	43,59,951
Rent	9,68,386	7,54,300
Repair and Maintenance	87,680	66,984
Electricity	1,51,390	76,810
Fees & Subscription	1,05,343	89,664
Printing & Stationery	32,996	96,195
Telephone	22,314	21,771
Postage	10,418	21,225
Website	1,220	1,090
Travelling	1,57,442	2,26,353
Accommodation	19,112	-
Vehicle Expenses	842	3,204
Advertisement & Promotion	5,000	51,670
Hospitality	16,231	53,657
	95,08,784	1,21,98,742



	2024-25	2023-24
	Rupees	Rupees
NOTE NO. 12		
<u>PAN INDIA</u>		
Consultancy Charges	7,11,000	9,75,000
Conveyance Expenses	17,102	6,251
Hire Charges	-	5,605
Hospitality	1,17,831	51,346
Travelling	3,59,545	89,757
Repair and maintenance	570	-
Printing & Stationery	100	-
	12,06,148	11,27,959
NOTE NO. 13		
<u>RELIEF & REHABILITATION</u>		
Help & Assistance	9,29,379	10,76,149
	9,29,379	10,76,149

NOTE NO. 14

THE PRESENTATION

The previous year's figures have been regrouped / reclassified, wherever necessary, to confirm to the current year's presentation.

SIGNATURES TO NOTES 1 TO 14

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)

Sanjeet

SANJEET P. SINGH

Partner

(Membership No.157933)



For and on the behalf of the Members of

VISION RESCUE

[Signature]

ELU THAMPY

(President)

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Mumbai ;

Date: 19th September, 2025