



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF VISION RESCUE

Opinion

We have audited the accompanying financial statements of **VISION RESCUE** (the Society), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2023 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

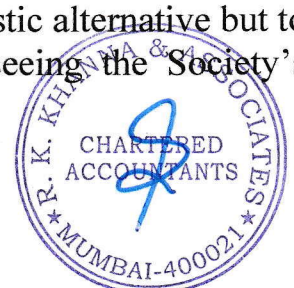
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Society's financial reporting process.



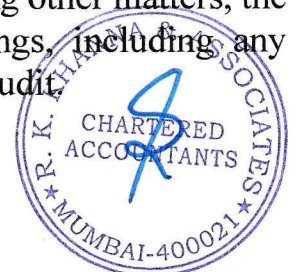
Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

Sanjeet

SANJEET P. SINGH
Partner

(Membership No.157933)

UDIN: 23157933BGZLCC4602

Mumbai

Date: 23rd October 2023



VISION RESCUE

Registration No. F-31012(Mumbai)

BALANCE SHEET AS AT 31ST MARCH 2023

	Note No.	31st March 2023		31st March 2022	
		Rupees	Rupees	Rupees	Rupees
FUNDS AND LIABILITIES					
Trust Corpus			5,000		5,000
Income And Expenditure Account: Per last Balance Sheet		1,32,22,112		1,74,18,653	
Surplus / (Deficit) for the year		(14,02,187)	1,18,19,925	(41,96,541)	1,32,22,112
Amount Payable			46,90,706		40,37,619
TOTAL			1,65,15,631		1,72,64,731
PROPERTIES AND ASSETS					
Property, Plant and Equipment	3		83,02,090		56,76,876
Deposits	4		14,72,751		11,26,569
Loan & Advances			2,41,168		2,26,068
Tax Deducted at Source			7,101		5,799
Tax Collected at Source			17,450		-
Cash and Bank Balances	5		64,75,071		1,02,29,418
TOTAL			1,65,15,631		1,72,64,731

Notes 1 to 13 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)

Sanjeet

SANJEET P. SINGH

Partner

(Membership No.157933)

Mumbai ;

Date : 23rd October 2023



For and on the behalf of the Members of

VISION RESCUE

Biju Thampy

BIJU THAMPY

(President)

Rajesh Jadhav

RAJESH JADHAV

(Member)

Navin Chatterjee

NAVIN CHATTERJEE

(Member)

VISION RESCUE

Registration No. F-31012(Mumbai)

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

	Note No.	2022-23		2021-22	
		Rupees	Rupees	Rupees	Rupees
INCOME					
Donations		9,88,11,925		9,99,87,992	
Membership Fees		-		500	
Interest on Bank Accounts		42,101		1,12,026	
Interest on Fixed Deposits		1,52,297		2,38,491	
Interest on Income Tax Refund		970	9,90,07,293	-	10,03,39,009
EXPENSES					
Establishment Expenditure	6		84,20,399		68,84,696
Fund Raising	7		42,72,061		49,47,213
Expenditure on Objects of The Trust:					
Educational Programme	8	7,12,37,587		4,84,27,578	
Awareness & Skill Development Programme					
Culinary Project	9	35,68,511		27,25,536	
The Movement India	10	82,03,732		39,17,989	
Pan India	11	9,79,523		8,55,000	
Relief & Rehabilitation	12	18,87,078	8,58,76,432	3,55,19,628	9,14,45,731
Depreciation			18,40,588		12,57,910
SURPLUS/(DEFICIT) FOR THE YEAR			(14,02,187)		(41,96,541)

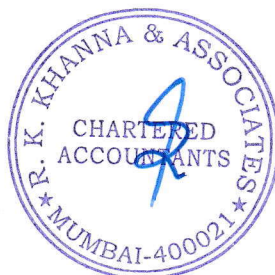
Notes 1 to 13 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For R. K. KHANNA & ASSOCIATES
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Partner
(Membership No.157933)



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Date : 23rd October 2023

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(Member)

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(Member)

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NOTES 1 TO 13 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2023

NOTE NO. 1

SOCIETY OVERVIEW

Vision Rescue was registered under The Societies Registration Act, 1860 on 28th April 2006 with the objectives of help and support to poor, helpless, widows, orphans, slum-dwellers and other deserving destitute persons, to run educational institutions, hostels, clinics, hospitals and children's home, to establish formal and informal schools designed for the diffusion of knowledge academic and to instruct the masses to lead a healthy life by providing training vide short and long term courses.

NOTE NO. 2

SIGNIFICANT ACCOUNTING POLICIES :

(a) Basis of Accounting :

The financial statements are prepared under the historical cost convention on a going concern and cash basis and in accordance with the generally accepted accounting principles and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) Property, Plant and Equipment :

Expenditure which is capital in nature is capitalised at cost, which comprises of the purchase price (net of rebates and discounts) and any directly attributable cost of bringing the assets to their working condition for intended use.

(c) Depreciation :

Depreciation has been provided on written down value method as per the rates prescribed under Section 32 of the Income Tax Act, 1961.

(d) Revenue Recognition :

Income are recognised as on the date of receipt.

(e) Employee Benefits :

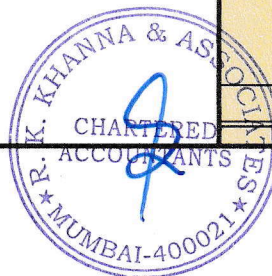
Encashment of leave is accounted for on accrual basis. The contribution to Provident Fund and ESIC are accounted for on accrual basis. The liability for gratuity is provided on the basis of Actuarial Valuation.

NOTE NO. 3

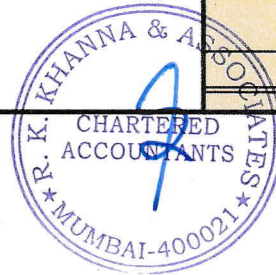
PROPERTY, PLANT AND EQUIPMENT

Description of Assets	% age of Depn.	W.D.V. as on 01-04-2022	Additions during the year	Deletions during the year	Depreciation for the Year	W.D.V. as on 31-3-2023	W.D.V. as on 31-03-2022
Furniture & Fixtures	10%	8,17,415	5,89,579	-	1,27,508	12,79,485	8,17,415
Fire Extinguisher	15%	14,834	15,700	-	4,580	25,953	14,834
Plant & Machinery	15%	7,25,040	2,61,402	-	1,36,184	8,50,258	7,25,040
Medical Equipment	15%	3,631	14,800	-	1,655	16,777	3,631
Motor Vehicle	15%	6,66,325	18,68,500	-	3,80,224	21,54,602	6,66,325
Computers	40%	12,51,851	10,91,468	-	8,82,006	14,61,313	12,51,851
Office Equipment	15%	3,47,868	4,49,423	-	1,08,935	6,88,356	3,47,868
Kitchen Equipment	10%	18,47,878	1,74,930	-	1,99,293	18,23,514	18,47,878
Musical Equipment	10%	2,034	-	-	203	1,830	2,034
Total		56,76,876	44,65,802	-	18,40,588	83,02,090	56,76,876
Previous year's figures		45,84,331	23,50,455	-	12,57,910	56,76,876	45,84,331

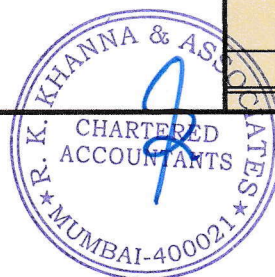
	31st March 2023	31st March 2022
	Rupees	Rupees
NOTE NO. 4		
<u>DEPOSITS</u>		
For Premises	14,48,000	11,04,893
For Gas	10,751	10,751
For Telephone	1,000	1,000
For Others	13,000	9,925
	14,72,751	11,26,569
NOTE NO. 5		
<u>CASH AND BANK BALANCE</u>		
Balance in Fixed Deposits	36,85,224	36,85,432
Balances in Current Accounts	19,52,933	18,36,591
Balances in Saving Accounts	7,82,679	46,82,767
Cash in hand	54,235	24,628
	64,75,071	1,02,29,418
	2022-23	2021-22
	Rupees	Rupees
NOTE NO. 6		
<u>ESTABLISHMENT EXPENDITURE</u>		
Staff Salaries, Bonus and Allowances	26,64,489	28,91,606
Staff Provident Fund	1,99,746	2,40,602
Staff Gratuity	49,728	1,12,088
Staff Welfare	4,30,284	14,063
Staff Training	87,500	63,380
Consultancy Charges	6,50,000	5,70,000
Honorarium	76,033	-
Mediclaim	2,26,930	1,67,133
Rent	5,60,814	6,79,795
Electricity Charges	35,707	12,350
Repairs and Maintenance	4,36,533	49,423
Security Charges	2,21,866	-
Printing and Stationery	48,035	14,935
Fees & Subscription	83,816	23,789
Telephone & Internet	21,852	10,643
Postage & Courier Charges	425	2,710
Legal Charges	7,192	23,520
Vehicle Expenses	2,52,618	40,940
Conveyance Expense	29,455	38,440
Travelling	1,18,001	-
Hospitality	3,092	-
Professional Fees	15,37,705	13,21,540
Audit Fees	4,25,000	3,75,000
General Expenses	2,02,067	1,75,023
Bank Charges	51,512	55,217
Self Assessment Tax	-	2,500
	84,20,399	68,84,696



	2022-23	2021-22
	Rupees	Rupees
NOTE NO. 7		
<u>FUND RAISING</u>		
Staff Salaries, Bonus and Allowances	16,64,293	22,87,383
Staff Provident Fund	1,23,359	1,93,525
Staff Gratuity	33,830	34,769
Staff Welfare	75,763	-
Consultancy Charges	6,67,656	7,74,287
Honorarium	13,000	1,37,500
Mediclaime	8,849	2,26,309
Repair & Maintenance	52,201	48,779
Electricity	61,360	33,260
Printing & Stationery	37,376	1,970
Fees & Subscription	73,534	1,53,980
Telephone & Internet	45,610	31,120
Postage & Courier Charges	5,68,385	4,55,930
Refreshments	18,565	10,021
Hospitality	1,16,091	44,080
Travelling Expenses	2,84,056	2,04,507
Vehicle Expenses	2,42,799	79,772
Conveyance Expenses	1,09,684	46,754
Website	34,249	1,44,767
Hiring Charges	41,400	38,500
	42,72,061	49,47,213



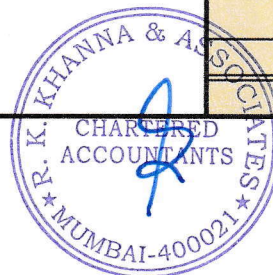
	2022-23	2021-22
	Rupees	Rupees
NOTE NO. 8		
<u>EDUCATIONAL PROGRAMME</u>		
Staff Salaries, Bonus and Allowances	3,46,47,945	2,71,96,880
Staff Provident Fund	26,83,108	23,64,250
Staff Gratuity	4,23,494	8,85,118
Staff Welfare	20,00,561	43,417
Service Charges	-	1,58,377
Mediclaim	8,10,744	11,55,987
Honorarium	51,35,385	67,28,296
Educational Supplies	33,35,181	6,65,859
Sports & Games	10,97,125	6,21,897
Hospitality	70,391	4,860
Food Expenses	68,92,104	14,53,132
Water Charges	2,11,874	15,895
Rent	32,42,210	24,52,250
Electricity Charges	2,99,937	1,11,229
Repair & Maintenance	10,43,522	1,61,956
Printing & Stationary	2,11,566	46,335
Postage & Courier	2,271	597
Telephone & Internet	42,008	19,810
Vehicle Expenses	6,19,476	2,35,858
Traveling & Conveyance Expenses	3,06,572	29,244
Medical Expenses	10,30,998	6,04,735
Dental Care Expenses	4,94,204	1,76,067
Vocational Training	24,66,369	9,61,107
Operations expenses	29,55,288	14,42,279
Hire Charges	59,680	2,643
Consultancy	11,55,575	8,89,500
	7,12,37,587	4,84,27,578



	2022-23	2021-22
	Rupees	Rupees
NOTE NO. 9		
<u>CULINARY PROJECT</u>		
Staff Salaries, Bonus and Allowances	17,05,275	11,34,419
Staff Provident Fund	1,14,212	95,054
Staff Gratuity	31,247	39,619
Staff Welfare	79,503	3,612
Mediclaime	79,417	82,417
Honorarium	45,500	87,000
Culinary Materials	1,87,763	-
Rent	8,38,835	9,34,700
Electricity	97,220	21,860
Food Expenses	1,20,751	24,234
Water Charges	32,000	24,371
Repairs & Maintenance	92,635	1,99,484
Laundry	9,835	-
Telephone & Internet	9,939	6,671
Medical Expenses	-	26,660
Dental Care Expenses	-	7,671
Travelling & Conveyance Expenses	43,657	8,329
Operations expenses	60,312	29,434
Printing & Stationery	14,386	-
Legal Charges	1,009	-
Hospitality	5,015	-
	35,68,511	27,25,536



	2022-23	2021-22
	Rupees	Rupees
NOTE NO. 10		
<u>THE MOVEMENT INDIA</u>		
Staff Salaries, Bonus and Allowances	32,50,209	27,29,778
Staff Provident Fund	3,09,345	2,29,028
Staff Gratuity	44,339	80,179
Staff Welfare	4,20,258	6,841
Staff Training	-	2,360
Consultancy Charges	32,258	3,76,488
Honorarium	29,200	-
Contract Employee	4,81,742	-
Mediclaim	1,14,017	2,08,246
Program & Activities	20,28,344	-
Rent	7,03,199	94,000
Repair and Maintenance	1,28,150	35,497
Electricity	31,751	1,170
Fees & Subscription	1,06,470	54,678
Printing & Stationery	97,453	30,219
Telephone	24,892	3,540
Postage	8,162	8,860
Website	5,455	6,155
Travelling	1,75,248	50,951
Vehicle Expenses	36,736	-
Advertisement & Promotion	1,14,063	-
Hospitality	62,442	-
	82,03,732	39,17,989
NOTE NO. 11		
<u>PAN INDIA</u>		
Conveyance Expenses	4,523	-
Consultancy Charges	9,75,000	8,55,000
	9,79,523	8,55,000
NOTE NO. 12		
<u>RELIEF & REHABILITATION</u>		
COVID-19 Relief	-	3,37,14,878
Help & Assistance	18,87,078	18,04,750
	18,87,078	3,55,19,628



NOTE NO. 13

THE PRESENTATION

The previous year's figures have been regrouped / reclassified, wherever necessary, to confirm to the current year presentation.

SIGNATURES TO NOTES 1 TO 13

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

Sanjeet

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