



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF VISION RESCUE

Opinion

We have audited the accompanying financial statements of **VISION RESCUE** (the Society), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2022 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.



For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)
UDIN: 22116304AWLHFT5189

Mumbai
Date: 28th September 2022

VISION RESCUE

Registration No. F-31012(Mumbai)

BALANCE SHEET AS AT 31ST MARCH 2022

	Note No.	31st March 2022		31st March 2021	
		Rupees	Rupees	Rupees	Rupees
FUNDS AND LIABILITIES					
Trust Corpus			5,000		5,000
Income And Expenditure Account: Per last Balance Sheet		1,74,18,653		1,05,02,287	
Surplus / (Deficit) for the year		(41,96,541)	1,32,22,112	69,16,366	1,74,18,653
Amount Payable			40,37,619		29,76,321
TOTAL			1,72,64,731		2,03,99,974
PROPERTIES AND ASSETS					
Property, Plant and Equipment	3		56,76,876		45,84,331
Deposits	4		11,26,569		8,22,781
Loan & Advances			2,26,068		3,32,129
Tax Deducted at Source			5,799		-
Cash and Bank Balances	5		1,02,29,418		1,46,60,733
TOTAL			1,72,64,731		2,03,99,974

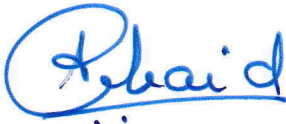
Notes 1 to 14 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)



MOHAMMED OBAID ANSARI

Partner

(Membership No.116304)



For and on the behalf of the Members of

VISION RESCUE



BIJUTHAMPY

(President)



RAJESH JADHAV

(Member)



NAVIN CHATTERJEE

(Member)

Mumbai ;

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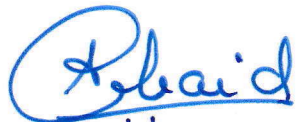
STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

	Note No.	2021-2022		2020-2021	
		Rupees	Rupees	Rupees	Rupees
INCOME					
Donations		9,99,87,992		8,74,54,628	
Membership Fees		500		-	
Interest on Bank Accounts		1,12,026		1,68,093	
Interest on Fixed Deposits		2,38,491	10,03,39,009	12,063	8,76,34,784
EXPENSES					
Establishment Expenditure	6		68,84,696		49,79,557
Fund Raising	7		49,47,213		32,40,302
Expenditure on Objects of The Trust:					
Educational Programme	8	4,84,27,578		3,92,19,329	
Awareness & Skill Development Programme					
Culinary Project	9	27,25,536		21,07,418	
The Movement India	10	39,17,989		39,69,321	
Pan India	11	8,55,000		8,40,000	
Relief & Rehabilitation	12	3,55,19,628	9,14,45,731	2,56,43,158	7,17,79,226
Depreciation			12,57,910		7,19,334
SURPLUS/(DEFICIT) FOR THE YEAR			(41,96,541)		69,16,366

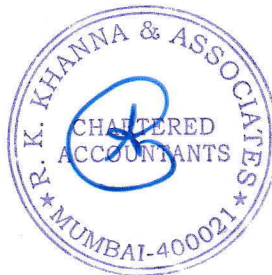
Notes 1 to 14 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For R. K. KHANNA & ASSOCIATES
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Date: 28th September 2022

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Registration No. F-31012(Mumbai)

NOTES 1 TO 14 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2022

NOTE NO. 1

SOCIETY OVERVIEW

Vision Rescue was registered under The Societies Registration Act, 1860 on 28th April 2006 with the objectives of help and support to poor, helpless, widows, orphans, slum-dwellers and other deserving destitute persons, to run educational institutions, hostels, clinics, hospitals and children's home, to establish formal and informal schools designed for the diffusion of knowledge academic and to instruct the masses to lead a healthy life by providing training vide short and long term courses.

NOTE NO. 2

SIGNIFICANT ACCOUNTING POLICIES :

(a) Basis of Accounting :

The financial statements are prepared under the historical cost convention on a going concern and cash basis and in accordance with the generally accepted accounting principles and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) Property, Plant and Equipment :

Expenditure which is capital in nature is capitalised at cost, which comprises of the purchase price (net of rebates and discounts) and any directly attributable cost of bringing the assets to their working condition for intended use.

(c) Depreciation :

Depreciation has been provided on written down value method as per the rates prescribed under Section 32 of the Income Tax Act, 1961.

(d) Revenue Recognition :

Income are recognised as on the date of receipt.

(e) Employee Benefits :

Encashment of leave is accounted for on accrual basis. The contribution to Provident Fund and ESIC are accounted for on accrual basis.

(f) Retirement Benefits :

The liability for gratuity is provided on the basis of Actuarial Valuation.

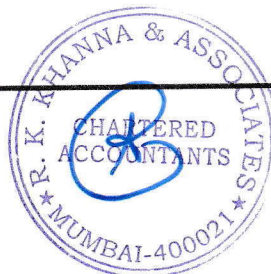
NOTE NO. 3

PROPERTY, PLANT AND EQUIPMENT

Description of Assets	% age of Depn.	W.D.V. as on 01-04-2021	Additions during the year	Deletions during the year	Depreciation for the Year	W.D.V. as on 31-3-2022	W.D.V. as on 31-03-2021
Furniture & Fixtures	10%	8,47,546	57,498	-	87,630	8,17,415	8,47,546
Fire Extinguisher	15%	17,451	-	-	2,618	14,834	17,451
Plant & Machinery	15%	3,67,309	4,46,300	-	88,569	7,25,040	3,67,309
Medical Equipment	15%	4,272	-	-	641	3,631	4,272
Motor Vehicle	15%	7,83,912	-	-	1,17,587	6,66,325	7,83,912
Computers	40%	2,13,389	17,41,657	-	7,03,195	12,51,851	2,13,389
Office Equipment	15%	2,94,992	1,05,000	-	52,124	3,47,868	2,94,992
Kitchen Equipment	10%	20,53,197	-	-	2,05,320	18,47,878	20,53,197
Musical Equipment	10%	2,260	-	-	226	2,034	2,260
Total		45,84,331	23,50,455	-	12,57,910	56,76,876	45,84,331
Previous year's figures		51,79,559	1,24,105	-	7,19,334	45,84,331	51,79,559

	31st March 2022	31st March 2021
	Rupees	Rupees
NOTE NO. 4		
<u>DEPOSITS</u>		
For Gas	10,751	10,751
For Telephone	1,000	1,000
For Others	9,925	13,000
For Premises	11,04,893	7,98,030
	11,26,569	8,22,781
NOTE NO. 5		
<u>CASH AND BANK BALANCE</u>		
Balance in Fixed Deposits	36,85,432	40,00,000
Balances in Current Accounts	18,36,591	-
Balances in Saving Accounts	46,82,767	1,06,20,375
Cash in hand	24,628	40,358
	1,02,29,418	1,46,60,733

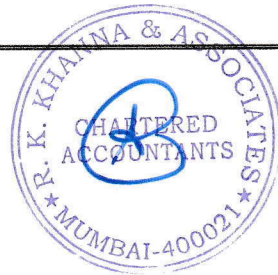
	2021-2022	2020-2021
	Rupees	Rupees
NOTE NO. 6		
<u>ESTABLISHMENT EXPENDITURE</u>		
Staff Salaries, Bonus and Allowances	28,91,606	21,79,183
Staff Provident Fund	2,40,602	1,91,725
Staff Gratuity	1,12,088	50,154
Staff Welfare	14,063	520
Staff Training	63,380	-
Service Charges	-	6,00,000
Consultancy Charges	5,70,000	1,45,000
Mediclaim	1,67,133	2,33,810
Rent	6,79,795	3,90,712
Repairs and Maintenance	49,423	16,892
Electricity Charges	12,350	31,159
Printing and Stationery	14,935	11,425
Fees & Subscription	23,789	1,69,279
Telephone & Internet	10,643	8,328
Postage & Courier Charges	2,710	2,060
Legal Charges	23,520	4,000
Vehicle Expenses	40,940	14,725
Conveyance Expense	38,440	1,327
Professional Fees	13,21,540	4,37,180
Audit Fees	3,75,000	3,00,000
General Expenses	1,75,023	1,36,261
Bank Charges	55,217	55,817
Self Assessment Tax	2,500	-
	68,84,696	49,79,557



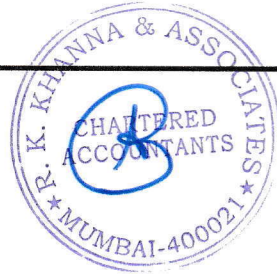
	2021-2022	2020-2021
	Rupees	Rupees
NOTE NO. 7		
<u>FUND RAISING</u>		
Staff Salaries, Bonus and Allowances	22,87,383	16,41,125
Staff Provident Fund	1,93,525	1,44,718
Staff Gratuity	34,769	66,268
Staff Welfare	-	689
Service Charges	-	4,13,300
Consultancy Charges	7,74,287	58,602
Mediclaim	2,26,309	2,63,280
Honorarium	1,37,500	1,48,500
Repair & Maintenance	48,779	19,528
Electricity	33,260	26,000
Printing & Stationery	1,970	20,232
Fees & Subscription	1,53,980	97,009
Telephone & Internet	31,120	32,557
Postage & Courier Charges	4,55,930	1,28,890
Refreshments	10,021	600
Hospitality	44,080	13,058
Travelling Expenses	2,04,507	12,423
Vehicle Expenses	79,772	1,35,068
Conveyance Expenses	46,754	18,455
Website	1,44,767	-
Hiring Charges	38,500	-
	49,47,213	32,40,302



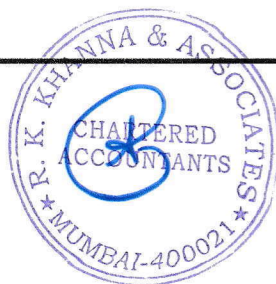
	2021-2022	2020-2021
	Rupees	Rupees
NOTE NO. 8		
<u>EDUCATIONAL PROGRAMME</u>		
Staff Salaries, Bonus and Allowances	2,71,96,880	2,33,16,203
Staff Provident Fund	23,64,250	20,98,845
Staff Gratuity	8,85,118	5,65,740
Staff Welfare	43,417	18,610
Service Charges	1,58,377	7,18,916
Mediclaim	11,55,987	15,02,603
Honorarium	67,28,296	42,41,667
Educational Supplies	6,65,859	2,84,721
Sports & Games	6,21,897	3,04,300
Hospitality	4,860	-
Food Expenses	14,53,132	16,94,584
Water Charges	15,895	17,270
Rent	24,52,250	21,67,200
Electricity Charges	1,11,229	87,071
Repair & Maintenance	1,61,956	52,289
Printing & Stationary	46,335	22,706
Postage & Courier	597	-
Telephone & Internet	19,810	50,598
Vehicle Expenses	2,35,858	3,10,824
Traveling & Conveyance Expenses	29,244	3,720
Medical Expenses	6,04,735	3,17,242
Dental Care Expenses	1,76,067	3,917
Vocational Training	9,61,107	2,06,000
Operations expenses	14,42,279	10,90,704
Hire Charges	2,643	2,600
Consultancy	8,89,500	1,41,000
	4,84,27,578	3,92,19,329



	2021-2022	2020-2021
	Rupees	Rupees
NOTE NO. 9		
<u>CULINARY PROJECT</u>		
Staff Salaries, Bonus and Allowances	11,34,419	9,27,120
Staff Provident Fund	95,054	83,353
Staff Gratuity	39,619	21,689
Staff Welfare	3,612	-
Mediclaime	82,417	72,803
Honorarium	87,000	1,42,000
Culinary Materials	-	22,138
Rent	9,34,700	6,93,250
Electricity	21,860	36,310
Food Expenses	24,234	32,154
Water Charges	24,371	-
Repairs & Maintenance	1,99,484	2,000
Telephone & Internet	6,671	5,541
Medical Expenses	26,660	12,637
Dental Care Expenses	7,671	163
Help & Assistance	-	34,000
Travelling & Conveyance Expenses	8,329	-
Operations expenses	29,434	22,259
	27,25,536	21,07,418



	2021-2022	2020-2021
	Rupees	Rupees
NOTE NO. 10		
<u>THE MOVEMENT INDIA</u>		
Staff Salaries, Bonus and Allowances	27,29,778	18,35,113
Staff Provident Fund	2,29,028	1,62,784
Staff Gratuity	80,179	53,852
Staff Welfare	6,841	2,032
Staff Training	2,360	-
Consultancy Charges	3,76,488	7,12,411
Mediclaim	2,08,246	1,66,133
Rent	94,000	5,13,940
Repair and Maintenance	35,497	-
Electricity	1,170	7,660
Fees & Subscription	54,678	26,892
Professional Fees	-	3,96,000
Printing & Stationery	30,219	53,892
Telephone	3,540	4,061
Postage	8,860	3,063
Website	6,155	-
Travelling	50,951	1,488
Stipend	-	30,000
	39,17,989	39,69,321
NOTE NO. 11		
<u>PAN INDIA</u>		
Service Charges	-	7,00,000
Consultancy Charges	8,55,000	1,40,000
	8,55,000	8,40,000



	2021-2022	2020-2021
	Rupees	Rupees
NOTE NO. 12 <u>RELIEF & REHABILITATION</u>		
COVID-19 Relief	3,37,14,878	2,47,90,261
Help & Assistance	18,04,750	8,52,897
	3,55,19,628	2,56,43,158

NOTE NO. 13
IMPACT OF CORONAVIRUS (COVID 19) PANDEMIC

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic and other activities. The Society has evaluated the impact of this pandemic on its operations and services, based on the internal and external information available till the date of approval of the financial results and the current indicators of future outlook. In terms of this evaluation, the Society does not foresee any significant risk - medium or long term, to its ability to continue its operations and services.

NOTE NO. 14
THE PRESENTATION

The previous year's figures have been regrouped / reclassified, wherever necessary, to confirm to the current year presentation.

SIGNATURES TO NOTES 1 TO 14

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)



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