



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF VISION RESCUE

Opinion

We have audited the accompanying financial statements of **VISION RESCUE** (the Society), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2021 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)



Obaid

MOHAMMÈD OBAID ANSARI
Partner
(Membership No.116304)
UDIN: 21116304AAAAKM6444

Mumbai
Date: 29th December 2021

VISION RESCUE

Registration No. F-31012(Mumbai)

BALANCE SHEET AS AT 31ST MARCH 2021

	Note No.	31st March 2021		31st March 2020	
		Rupees	Rupees	Rupees	Rupees
FUNDS AND LIABILITIES					
Trust Corpus			5,000		5,000
Income And Expenditure Account:					
Per last Balance Sheet		1,05,02,287		94,02,463	
Surplus for the year		69,16,366	1,74,18,653	10,99,824	1,05,02,287
Amount Payable			29,76,321		24,38,666
TOTAL			2,03,99,974		1,29,45,953
PROPERTIES AND ASSETS					
Property, Plant and Equipment	3		45,84,331		51,79,559
Deposits	4		8,22,781		11,55,251
Loan & Advances			3,32,129		6,72,223
Cash and Bank Balances	5		1,46,60,733		59,38,919
TOTAL			2,03,99,974		1,29,45,953

Notes 1 to 14 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)

MOHAMMED OBAID ANSARI

Partner

(Membership No.116304)

Mumbai ;

Date: 29th December 2021



For and on the behalf of the Members of

VISION RESCUE

BIJUTHAMBY

(President)

RATESH ADHAV

(Member)

NAVIN CHATTERJEE

(Member)

VISION RESCUE

Registration No. F-31012(Mumbai)

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	Note No.	2020-21		2019-20	
		Rupees	Rupees	Rupees	Rupees
INCOME					
Donations		8,74,54,628		7,12,64,718	
Interest on Bank Accounts		1,68,093		88,579	
Interest on Fixed Deposits		12,063		-	
Other Income		-	8,76,34,784	38	7,13,53,336
EXPENSES					
Establishment Expenditure	6		49,79,557		50,78,460
Fund Raising	7		32,40,302		55,72,586
Expenditure on Objects of The Trust:					
Educational Programme	8	3,92,19,329		4,88,53,442	
Awareness & Skill Development Programme					
Culinary Project	9	21,07,418		33,09,591	
The Movement India	10	39,69,321		41,57,069	
Pan India	11	8,40,000		13,28,059	
Relief & Rehabilitation	12	2,56,43,158	7,17,79,226	11,02,524	5,87,50,684
Depreciation			7,19,334		8,51,782
SURPLUS FOR THE YEAR			69,16,366		10,99,824

Notes 1 to 14 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)





MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)



Mumbai ;
Date: 29th December 2021

For and on the behalf of the Members of
VISION RESCUE


BIJU THAMNY
(President)


RAJESH JADHAV
(Member)


NAVIN CHATTERJEE
(Member)

VISION RESCUE

Registration No. F-31012(Mumbai)

NOTES 1 TO 14 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2021

NOTE NO. 1

SOCIETY OVERVIEW

Vision Rescuc was registered under The Societies Registration Act, 1860 on 28th April 2006 with the objectives of help and support to poor, helpless, widows, orphans, slum-dwellers and other deserving destitute persons, to run educational institutions, hostels, clinics, hospitals and children's home, to establish formal and informal schools designed for the diffusion of knowledge academic and to instruct the masses to lead a healthy life by providing training vide short and long term courses.

NOTE NO. 2

SIGNIFICANT ACCOUNTING POLICIES :

(a) Basis of Accounting :

The financial statements are prepared under the historical cost convention on a going concern and cash basis and in accordance with the generally accepted accounting principles and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) Property, Plant and Equipment :

Expenditure which is capital in nature is capitalised at cost, which comprises of the purchase price (net of rebates and discounts) and any directly attributable cost of bringing the assets to their working condition for intended use.

(c) Depreciation :

Depreciation has been provided on written down value method as per the rates prescribed under Section 32 of the Income Tax Act, 1961.

(d) Revenue Recognition :

Income are recognised as on the date of receipt.

(e) Employee Benefits :

Encashment of leave is accounted for on accrual basis. The contribution to Provident Fund and ESIC are accounted for on accrual basis.

(f) Retirement Benefits :

The liability for gratuity is provided on the basis of Actuarial Valuation.

NOTE NO. 3

PROPERTY, PLANT AND EQUIPMENT

Description of Assets	% age of Depn.	W.D.V. as on 01-04-2020	Additions during the year	Deletions during the year	Depreciation for the Year	W.D.V. as on 31-3-2021	W.D.V. as on 31-03-2020
Furniture & Fixtures	10%	8,58,799	78,555	-	89,808	8,47,546	8,58,799
Fire Extinguisher	15%	20,531	-	-	3,080	17,451	20,531
Plant & Machinery	15%	4,32,129	-	-	64,820	3,67,309	4,32,129
Medical Equipment	15%	5,026	-	-	754	4,272	5,026
Motor Vehiele	15%	9,22,250	-	-	1,38,338	7,83,912	9,22,250
Computers	40%	3,13,152	42,500	-	1,42,263	2,13,389	3,13,152
Office Equipment	15%	3,47,050	-	-	52,058	2,94,992	3,47,050
Kitchen Equipment	10%	22,78,111	3,050	-	2,27,964	20,53,197	22,78,111
Musical Equipment	10%	2,511	-	-	251	2,260	2,511
Total		51,79,559	1,24,105	-	2,99,334	45,84,331	51,79,559

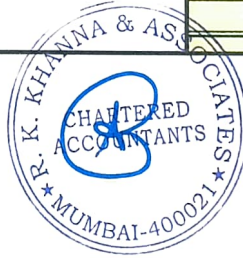


	31st March 2021	31st March 2020
	Rupees	Rupees
NOTE NO. 4		
<u>DEPOSITS</u>		
For Gas	10,751	10,751
For Telephone	1,000	1,000
For Others	13,000	-
For Premises	7,98,030	11,43,500
	8,22,781	11,55,251
NOTE NO. 5		
<u>CASH AND BANK BALANCE</u>		
Balance in Fixed Deposits	40,00,000	-
Balance in Current Account	-	46,034
Balances in Saving Accounts	1,06,20,375	57,12,193
Cash in hand	40,358	1,80,693
	1,46,60,733	59,38,919

	2020-21	2019-20
	Rupees	Rupees
NOTE NO. 6		
<u>ESTABLISHMENT EXPENDITURE</u>		
Staff Salaries, Bonus and Allowances	21,79,183	21,99,408
Staff Provident Fund	1,91,725	1,93,917
Staff Gratuity	50,154	1,47,068
Staff Welfare	520	37,250
Mediclaim	2,33,810	-
Service Charges	6,00,000	7,20,000
Consultancy Charges	1,45,000	-
Rent	3,90,712	2,71,050
Repairs and Maintenance	16,892	1,74,001
Electricity Charges	31,159	51,792
Printing and Stationery	11,425	40,634
Fees & Subscription	1,69,279	2,435
Telephone & Internet	8,328	17,804
Postage & Courier Charges	2,060	710
Legal Charges	4,000	45,493
Vehicle Expenses	14,725	84,066
Conveyance Expense	1,327	26,781
Professional Fees	4,37,180	5,78,330
Stipend	-	30,000
Audit Fees	3,00,000	3,00,000
General Expenses	1,36,261	1,10,109
Bank Charges	55,817	47,611
	49,79,557	50,78,460



	2020-21	2019-20
	Rupees	Rupees
NOTE NO. 7		
<u>FUND RAISING</u>		
Staff Salaries, Bonus and Allowances	16,41,125	19,99,566
Staff Provident Fund	1,44,718	1,76,271
Staff Gratuity	66,268	1,33,685
Staff Welfare	689	31,385
Mediclaime	2,63,280	-
Service Charges	4,13,300	4,12,741
Consultancy Charges	58,602	-
Conveyance Expenses	18,455	4,49,546
Fees & Subscription	97,009	4,24,294
Postage	-	4,075
Stipend	1,48,500	1,13,000
Rent	-	8,260
Repair & Maintenance	19,528	15,159
Electricity	26,000	78,450
Printing & Stationery	20,232	43,618
Postage & Courier Charges	1,28,890	-
Refreshments	600	1,809
Telephone & Internet	32,557	20,152
Hospitality	13,058	4,00,659
Travelling	12,423	9,39,933
Vehicle Expenses	1,35,068	3,19,983
	32,40,302	55,72,586



	2020-21	2019-20
	Rupees	Rupees
NOTE NO. 8		
<u>EDUCATIONAL PROGRAMME</u>		
Staff Salaries, Bonus and Allowances	2,33,16,203	2,42,77,979
Staff Provident Fund	20,98,845	22,37,156
Staff Gratuity	5,65,740	17,08,775
Staff Welfare	18,610	2,31,926
Service Charges	7,18,916	3,05,445
Mediclaime	15,02,603	-
Stipend	42,41,667	28,37,235
Educational Supplies	2,84,721	15,87,948
Sports & Games	3,04,300	7,74,548
Hospitality	-	44,420
Refreshments	-	1,32,218
Food Expenses	16,94,584	54,60,934
Water Charges	17,270	3,37,329
Rent	21,67,200	20,19,015
Electricity Charges	87,071	2,36,029
Repair & Maintenance	52,289	3,62,576
Printing & Stationary	22,706	61,232
Books & Periodicals	-	9,740
Postage & Courier	-	500
Telephone & Internet	50,598	23,211
Vehicle Expenses	3,10,824	8,19,440
Help & Assistance	-	1,63,007
Traveling & Conveyance Expenses	3,720	2,26,949
Transportation Charges	-	7,60,054
Medical Expenses	3,17,242	5,08,131
Dental Care Expenses	3,917	1,58,410
Vocational Training	2,06,000	19,13,109
Honorarium	-	1,37,600
Operations expenses	10,90,704	11,73,129
Hire Charges	2,600	38,350
Consultancy	1,41,000	90,000
Programme & Activities	-	1,07,547
Loss on Sale of Fixed Assets	-	1,09,500
	3,92,19,329	4,88,53,442



	2020-21 Rupees	2019-20 Rupees
NOTE NO. 9		
<u>CULINARY PROJECT</u>		
Staff Salaries, Bonus and Allowances	9,27,120	11,66,124
Staff Provident Fund	83,353	1,05,546
Staff Gratuity	21,689	80,047
Staff Welfare	-	2,139
Medicliam	72,803	-
Stipend	1,42,000	1,62,289
Culinary Materials	22,138	2,01,769
Programme & Activities	-	1,87,766
Rent	6,93,250	6,32,500
Electricity	36,310	1,61,470
Uniform	-	99,286
Laundry Expenses	-	77,041
Food Expenses	32,154	71,783
Repairs & Maintenance	2,000	1,63,927
Printing & Stationery	-	60,762
Telephone & Internet	5,541	7,654
Help & Assistance	34,000	36,531
Medical Expenses	12,637	10,533
Dental Care Expenses	163	2,525
Travelling & Conveyance Expenses	-	36,708
Transportation Charges	-	12,016
Legal Charges	-	4,832
Honorarium	-	2,400
Operations expenses	22,259	23,941
	21,07,418	33,09,591



	2020-21	2019-20
	Rupees	Rupees
NOTE NO. 10		
<u>THE MOVEMENT INDIA</u>		
Staff Salaries, Bonus and Allowances	18,35,113	13,29,634
Staff Provident Fund	1,62,784	1,21,099
Staff Gratuity	53,852	91,842
Staff Welfare	2,032	27,010
Mediclaim	1,66,133	-
Service Charges	7,12,411	5,50,076
Stipend	30,000	27,500
Rent	5,13,940	5,80,340
Electricity	7,660	15,820
Repair and Maintenance	-	16,089
Fees & Subscription	26,892	18,558
Printing & Stationery	53,892	23,356
Postage	3,063	-
Telephone & Internet	4,061	7,021
Program & Activities	-	5,66,624
Hospitality	-	775
Professional Fees	3,96,000	6,74,379
Travelling & Conveyance	1,488	92,714
Vehicle Expenses	-	14,231
	39,69,321	41,57,069
NOTE NO. 11		
<u>PAN INDIA</u>		
Service Charges	7,00,000	5,65,000
Consultancy Charges	1,40,000	-
Stipend	-	4,62,000
Repair & Maintenance	-	15,465
Food Expenses	-	84,410
Programme & Activities	-	36,620
Printing & Stationery	-	29,284
Travelling	-	1,04,965
Camp Expenses	-	30,315
	8,40,000	13,28,059



	2020-21	2019-20
	Rupees	Rupees
NOTE NO. 12 <u>RELIEF & REHABILITATION</u>		
COVID-19 Relief	2,47,90,261	5,77,814
Help & Assistance	8,52,897	5,24,710
	2,56,43,158	11,02,524

NOTE NO. 13
IMPACT OF CORONAVIRUS (COVID 19) PANDEMIC

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic and other activities. The Society has evaluated the impact of this pandemic on its operations and services, based on the internal and external information available till the date of approval of the financial results and the current indicators of future outlook. In terms of this evaluation, the Society does not foresee any significant risk - medium or long term, to its ability to continue its operations and services.

NOTE NO. 14
THE PRESENTATION

The previous year's figures have been regrouped / reclassified, wherever necessary, to confirm to the current year presentation.

SIGNATURES TO NOTES 1 TO 14

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)



Mumbai ;
Date: 29th December 2021

For and on the behalf of the Members of
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