



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF VISION RESCUE

Opinion

We have audited the accompanying financial statements of **VISION RESCUE** (the Society), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2020 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)




MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)
UDIN: 20116304AAAAJW4274

Mumbai
Date: 28th December 2020

VISION RESCUE

Registration No. F-31012(Mumbai)

BALANCE SHEET AS AT 31ST MARCH 2020

	Note No.	31st March 2020		31st March 2019	
		Rupees	Rupees	Rupees	Rupees
FUNDS AND LIABILITIES					
Trust Corpus			5,000		5,000
Income And Expenditure Account:					
Per last Balance Sheet		94,02,463		18,83,461	
Surplus for the year		10,99,824	1,05,02,287	75,19,002	94,02,463
Amount Payable			24,38,666		68,183
TOTAL			1,29,45,953		94,75,646
PROPERTIES AND ASSETS					
Property, Plant and Equipment	3		51,79,559		56,53,422
Deposits	4		11,55,251		7,13,500
Loan & Advances			6,72,223		6,91,351
Tax Deducted at Source			-		1,072
Cash and Bank Balances	5		59,38,919		24,16,302
TOTAL			1,29,45,953		94,75,646

Notes 1 to 14 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)



MOHAMMED OBAID ANSARI

Partner

(Membership No.116304)



Mumbai ;

Date: 28th December, 2020

For and on the behalf of the Members of
VISION RESCUE



RAJESH JADHAV

(President)



RAJESH JADHAV

(Trustee)



AJESH JOSE

(Treasurer)

VISION RESCUE

Registration No. F-31012(Mumbai)

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	Note No.	2019-20		2018-19	
		Rupees	Rupees	Rupees	Rupees
INCOME					
Donations		7,12,64,718		6,97,08,116	
Bank Interest		88,579		1,13,199	
Other income		38	7,13,53,336	-	6,98,21,315
EXPENSES					
Establishment Expenditure	6		50,78,460		46,90,672
Fund Raising	7		55,72,586		35,61,022
Expenditure on Objects of The Trust:					
Educational Programme	8	4,88,53,442		4,39,98,402	
Awareness & Skill Development Programme					
Culinary Project	9	33,09,591		33,85,973	
The Movement India	10	41,57,069		22,28,030	
Pan India	11	13,28,059		15,60,510	
Relief & Rehabilitation	12	11,02,524	5,87,50,684	24,53,969	5,36,26,884
Depreciation			8,51,782		4,23,735
SURPLUS FOR THE YEAR			10,99,824		75,19,002

Notes 1 to 14 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For R. K. KHANNA & ASSOCIATES

Chartered Accountants
(Firm Regn. No.105082W)



MOHAMMÈD OBAID ANSARI
Partner
(Membership No.116304)

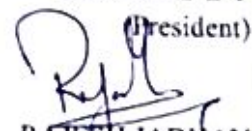
Mumbai ;
Date: 28th December, 2020



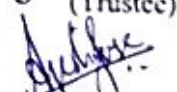
For and on the behalf of the Members of
VISION RESCUE



BIJU HAMPY
(President)



RAJESH JADHAV
(Trustee)



AJESH JOSE
(Treasurer)

VISION RESCUE

Registration No. F-31012(Mumbai)

NOTES 1 TO 14 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2020

NOTE NO. 1

SOCIETY OVERVIEW

Vision Rescue was registered under The Societies Registration Act, 1860 on 28th April 2006 with the objectives of help and support to poor, helpless, widows, orphans, slum-dwellers and other deserving destitute persons, to run educational institutions, hostels, clinics, hospitals and children's home, to establish formal and informal schools designed for the diffusion of knowledge academic and to instruct the masses to lead a healthy life by providing training vide short and long term courses.

NOTE NO. 2

SIGNIFICANT ACCOUNTING POLICIES :

(a) Basis of Accounting :

The financial statements are prepared under the historical cost convention on a going concern and cash basis and in accordance with the generally accepted accounting principles and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) Property, Plant and Equipment :

Expenditure which is capital in nature is capitalised at cost, which comprises of the purchase price (net of rebates and discounts) and any directly attributable cost of bringing the assets to their working condition for intended use.

(c) Depreciation :

Depreciation has been provided on written down value method as per the rates prescribed under Section 32 of the Income Tax Act, 1961.

(d) Revenue Recognition :

Income are recognised as on the date of receipt.

(e) Employee Benefits :

Encashment of leave is accounted for on accrual basis and paid for.

(f) Retirement Benefits :

The liability for gratuity is provided on the basis of Actuarial Valuation.



	31st March 2020	31st March 2019
	Rupees	Rupees
NOTE NO. 4		
<u>DEPOSITS</u>		
For Gas	10,751	5,000
For Telephone	1,000	1,000
For Premises	11,43,500	7,07,500
	11,55,251	7,13,500
NOTE NO. 5		
<u>CASH AND BANK BALANCE</u>		
Balance in Current Account	46,034	8,160
Balances in Saving Accounts	57,12,193	23,87,441
Cash in hand	1,80,693	20,701
	59,38,919	24,16,302

	2019-20	2018-19
	Rupees	Rupees
NOTE NO. 6		
<u>ESTABLISHMENT EXPENDITURE</u>		
Staff Salaries, Bonus and Allowances	21,99,408	18,37,711
Staff Provident Fund	1,93,917	1,77,907
Staff Gratuity	1,47,068	-
Staff Welfare	37,250	1,52,398
Staff Training	-	18,196
Service Charges	7,20,000	4,85,400
Rent	2,71,050	1,34,000
Repairs and Maintenance	1,74,001	1,48,151
Electricity Charges	51,792	38,015
Printing and Stationery	40,634	94,876
Fees & Subscription	2,435	36,556
Telephone & Internet	17,804	42,286
Postage & Courier Charges	710	8,483
Legal Charges	45,493	-
Vehicle Expenses	84,066	1,13,704
Conveyance Expense	26,781	1,16,634
Professional Fees	5,78,330	6,68,832
Stipend	30,000	1,78,080
Audit Fees	3,00,000	90,000
General Expenses	1,10,109	3,38,232
Bank Charges	47,611	11,211
	50,78,460	46,90,672



NOTE NO. 7
FUND RAISING

	2019-20	2018-19
	Rupees	Rupees
Staff Salaries, Bonus and Allowances	19,99,566	-
Staff Provident Fund	1,76,271	-
Staff Gratuity	1,33,685	-
Staff Welfare	31,385	-
Service Charges	4,12,741	-
Conveyance Expenses	4,49,546	-
Fees & Subscription	4,24,294	-
Postage	4,075	-
Stipend	1,13,000	-
Rent	8,260	70,000
Repair & Maintenance	15,159	-
Electricity	78,450	-
Printing & Stationery	43,618	1,89,667
Advertisement Charges	-	15,000
Refreshments	1,809	1,52,419
Telephone & Internet	20,152	-
Hospitality	4,00,659	3,71,252
Travelling	9,39,933	27,09,992
Website Expenses	-	52,692
Vehicle Expenses	3,19,983	-
	55,72,586	35,61,022



NOTE NO. 8
EDUCATIONAL PROGRAMME

	2019-20	2018-19
	Rupees	Rupees
Staff Salaries, Bonus and Allowances	2,42,77,979	2,33,84,744
Staff Provident Fund	22,37,156	22,21,652
Staff Gratuity	17,08,775	-
Staff Training	-	2,18,352
Staff Welfare	2,31,926	9,91,697
Service Charges	3,05,445	1,75,000
Stipend	28,37,235	15,25,582
Educational Supplies	15,87,948	29,62,091
Sports & Games	7,74,548	7,00,306
Hospitality	44,420	19,923
Refreshments	1,32,218	-
Food Expenses	54,60,934	49,79,726
Water Charges	3,37,329	2,28,294
Rent	20,19,015	13,63,250
Brokerage Charges	-	51,500
Electricity Charges	2,36,029	2,50,838
Repair & Maintenance	3,62,576	8,78,941
Printing & Stationary	61,232	76,337
Books & Periodicals	9,740	-
Postage & Courier	500	72
Fees & Subscription	-	54,267
Telephone & Internet	23,211	67,728
Vehicle Expenses	8,19,440	15,48,577
Help & Assistance	1,63,007	71,647
Traveling & Conveyance Expenses	2,26,949	2,98,200
Transportation Charges	7,60,054	-
Medical Expenses	5,08,131	3,10,153
Dental Care Expenses	1,58,410	4,93,015
Vocational Training	19,13,109	11,26,511
Honorarium	1,37,600	-
Operations expenses	11,73,129	-
Hire Charges	38,350	-
Consultancy	90,000	-
Programme & Activities	1,07,547	-
Loss on Sale of Fixed Assets	1,09,500	-
	4,88,53,442	4,39,98,402



	2019-20	2018-19
	Rupees	Rupees
NOTE NO. 9		
<u>CULINARY PROJECT</u>		
Staff Salaries, Bonus and Allowances	11,66,124	9,16,905
Staff Provident Fund	1,05,546	85,926
Staff Gratuity	80,047	-
Staff Training	-	10,398
Staff Welfare	2,139	58,751
Stipend	1,62,289	5,714
Culinary Materials	2,01,769	-
Programme & Activities	1,87,766	-
Rent	6,32,500	2,75,000
Electricity	1,61,470	20,284
Kitchen Utensils	-	1,84,530
Uniform	99,286	49,773
Laundry Expenses	77,041	24,990
Food Expenses	71,783	1,49,201
Water Charges	-	5,838
Repairs & Maintenance	1,63,927	14,73,533
Printing & Stationery	60,762	28,196
Telephone & Internet	7,654	5,261
Computer Accessories	-	47,286
Help & Assistance	36,531	-
Medical Expenses	10,533	-
Dental Care Expenses	2,525	-
Travelling & Conveyance Expenses	36,708	40,667
Transportation Charges	12,016	3,720
Legal Charges	4,832	-
Honorarium	2,400	-
Operations expenses	23,941	-
	33,09,591	33,85,973



	2019-20	2018-19
	Rupees	Rupees
NOTE NO. 10		
<u>THE MOVEMENT INDIA</u>		
Staff Salaries, Bonus and Allowances	13,29,634	14,33,794
Staff Provident Fund	1,21,099	1,32,144
Staff Gratuity	91,842	-
Staff Welfare	27,010	46,189
Staff Training	-	12,997
Service Charges	5,50,076	38,430
Stipend	27,500	23,000
Rent	5,80,340	4,000
Electricity	15,820	-
Repair and Maintenance	16,089	1,350
Fees & Subscription	18,558	-
Printing & Stationery	23,356	1,34,431
Telephone & Internet	7,021	-
Refreshments	-	29,870
Program & Activities	5,66,624	2,02,261
Hospitality	775	28,200
Professional Fees	6,74,379	-
Website Expenses	-	50,147
Travelling & Conveyance	92,714	74,640
Vehicle Expenses	14,231	16,577
	41,57,069	22,28,030
NOTE NO. 11		
<u>PAN INDIA</u>		
Service Charges	5,65,000	6,71,287
Stipend	4,62,000	5,45,000
Repair & Maintenance	15,465	20,395
Food Expenses	84,410	86,690
Programme & Activities	36,620	31,800
Printing & Stationery	29,284	31,020
Travelling	1,04,965	1,48,993
Camp Expenses	30,315	25,325
	13,28,059	15,60,510



	2019-20	2018-19
	Rupees	Rupees
NOTE NO. 12 <u>RELIEF & REHABILITATION</u>		
Flood Relief	-	20,97,194
COVID-19 Relief	5,77,814	-
Help & Assistance	5,24,710	3,56,775
	11,02,524	24,53,969

NOTE NO. 13
IMPACT OF CORONAVIRUS (COVID 19) PANDEMIC

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic and other activities. The Society has evaluated the impact of this pandemic on its operations and services, based on the internal and external information available till the date of approval of the financial results and the current indicators of future outlook. In terms of this evaluation, the Society does not foresee any significant risk - medium or long term, to its ability to continue its operations and services.

NOTE NO. 14
THE PRESENTATION

The previous year's figures have been regrouped / reclassified, wherever necessary, to confirm to the current year presentation.

SIGNATURES TO NOTES 1 TO 14

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

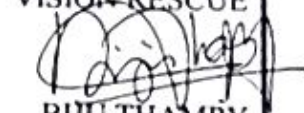


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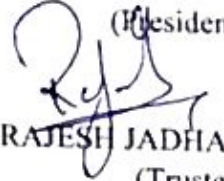


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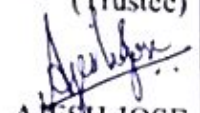
For and on the behalf of the Members of
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